

Filed by Independent Bank Corporation
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Subject Company: HCB Financial Corp.

welcome

highpoint
COMMUNITY BANK

TO



INDEPENDENT
BANK



- Mark and Brad introductory comments
- Meet HCB & Independent Bank leadership team
- Independent Bank overview
- Key milestones and timeline
- Mark & Brad remarks
- Q&A

Our Leadership Team Here Tonight



William B. Kessel
President, CEO & Director

- CEO of IBC and Independent Bank since 2013
- Joined Independent Bank in 1994
- Began career with Crowe



Gavin A. Mohr
EVP, Chief Financial Officer

- Joined Independent Bank in 2020 as EVP and Chief Financial Officer
- Previously SVP, Chief Financial Officer of STAR Financial Corporation
- 18 years of experience in financial management



Stefanie M. Kimball
EVP, Chief Risk Officer

- EVP and Chief Risk Officer since 2012
- Joined the Company in April 2007 as EVP – Commercial
- Previous experience with Comerica for 25 years



Joel F. Rahn
EVP, Commercial Banking

- Joined Independent Bank in 2018 as Senior Vice President, Commercial Banking
- 33 years experience in Commercial Banking
- Previously Regional President of West Michigan at Chemical Bank



Michael J. Stodolak
EVP, Retail Banking

- Responsible for Retail Banking
- Joined Independent Bank over 25 years ago
- Previous experience leading the Bank's retail network and Consumer Lending program



Patrick J. Ervin
EVP, Mortgage Banking

- Joined Independent Bank in 2016 as Senior Vice President, Mortgage Banking
- 28 years experience in the mortgage area
- Previous experience with Talmer Bank, TCF Bank, and Standard Federal Bank



Chris Michaels
EVP, COO

- Joined Independent Bank in 2012 as First Vice President, IT
- Senior Vice President, Chief Information Officer from January 2020 to January 2023
- 30 years of experience in senior/executive management



Angela Champagne
SVP, Chief HR Officer

- Joined Independent Bank in 2022 as SVP, Chief Human Resources Officer
- 19 years in financial services
- 13 years as an HR leader focused on building high performing teams, championing culture, elevating employee experience and driving strategic talent initiatives



Jaime Macumber
SVP, Director of Treasury Management

- Senior treasury management executive leading commercial banking solutions and client strategy since 2006
- Joined Independent Bank in 2003
- Experienced leader driving treasury services, offering public funds expertise and financial operations excellence



Matt Greene
SVP, CMO

- Joined Independent Bank in 2022 as SVP, Chief Marketing Officer
- Senior marketing executive with 20+ years of experience in driving brand, digital, and growth across banking and other industries
- Experience building high-performing teams and marketing operations





Mission

Inspiring financial independence today, with tomorrow in mind

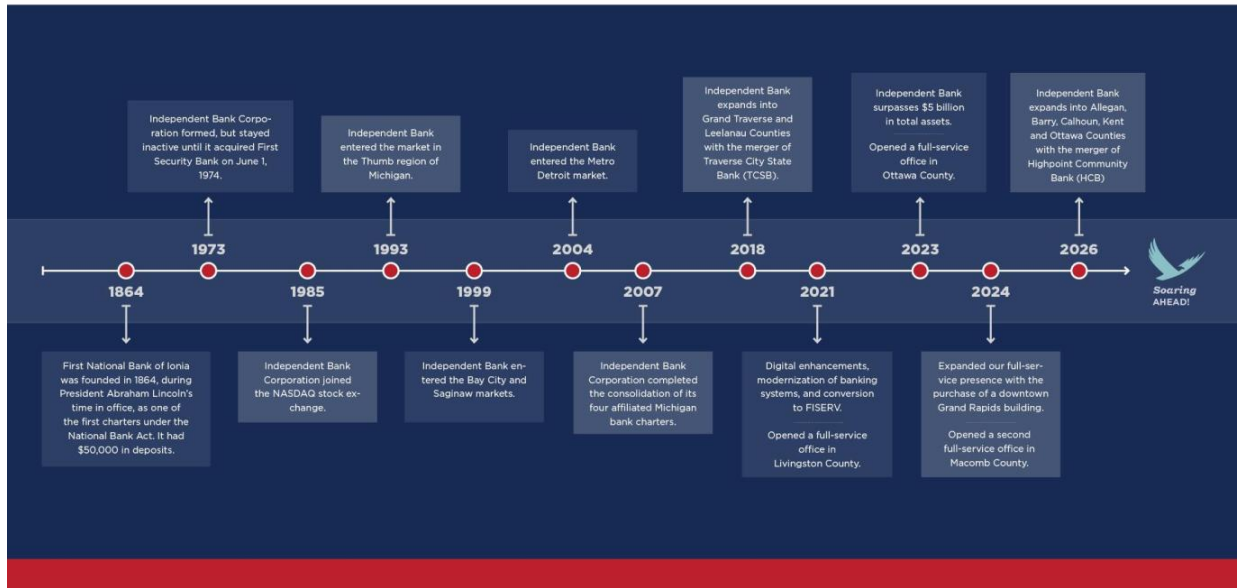
Vision

A future where people approach their finances with confidence, clarity, and the determination to succeed.

Values

- Courage
- Drive
- Integrity
- People-focus
- Teamwork

160 Years of Financial Independence



Independent Bank Corporation

Over 160

years of excellence. Founded in the year 1864

\$5.5B

in total assets

Over 60

offices throughout Michigan's lower peninsula

Regulatory Structure

IBCP is a Fed Member, State Chartered Financial Institution

\$700M

Market Cap*

#1 in MI

in regards to deposit market share amongst MI-headquartered banks

Headquartered in Grand Rapids, MI

\$4.3B

Gross loans

\$4.8B

Total deposits

Over 200,000

Customers

800+

Employees



Why **Bank** with Independent?

Relationship Banking as Defined by IB:

At Independent Bank, we are people-focused to our core. While some banks may lose sight of what matters most, we are 100% focused on the overall success of our customers and communities. When we say **Be Independent**, it not only reflects our commitment to empower our customers to reach their goals, but it is also a declaration that we will be there to provide the tools, strategies, and inspiration they need to achieve them.

Our Goal:

To be Michigan's most people-focused bank.



A Diverse Portfolio

COMMERCIAL

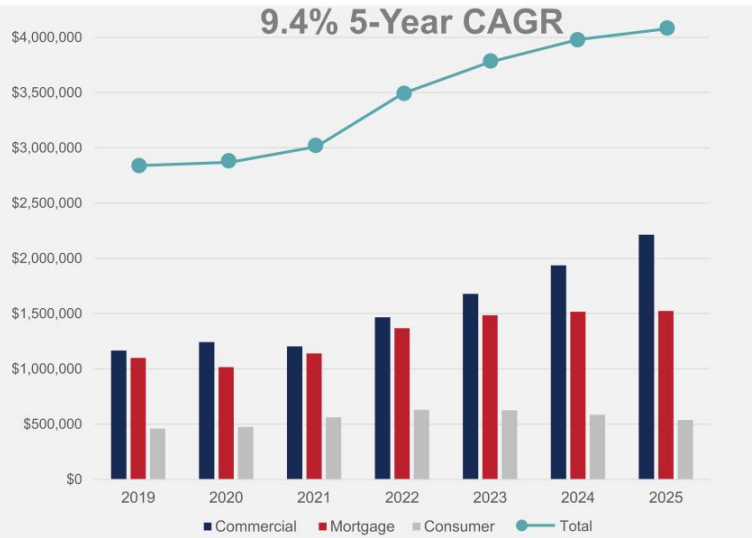
- Driving organic growth, capitalizing on market disruption, executing a highly successful multi-year talent acquisition campaign

CONSUMER

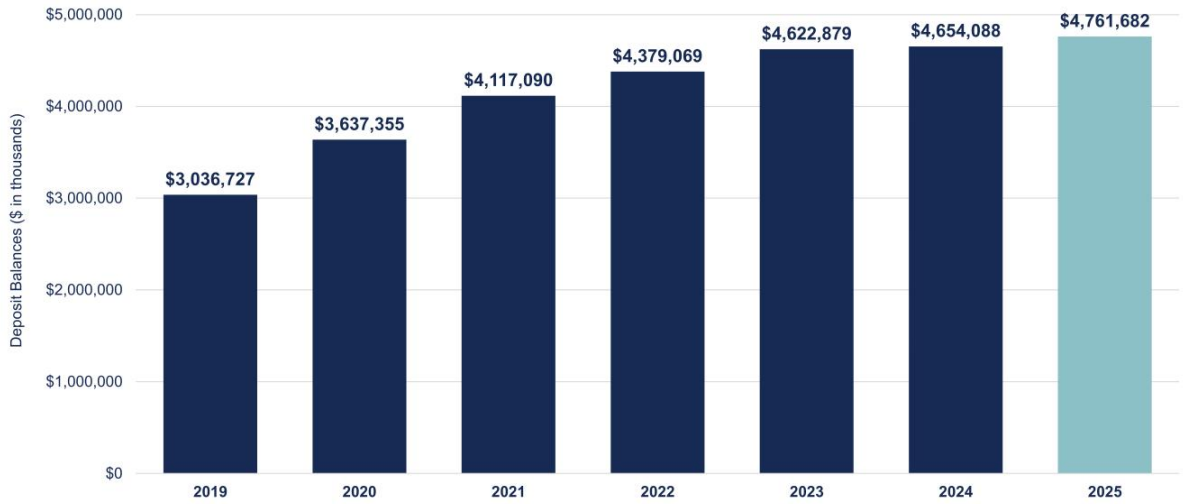
- Providing competitive consumer lending products through an established branch network
- A long-established, highly profitable indirect lending program in power sports providing valuable revenue diversification

MORTGAGE

- Best-in-class mortgage operation using cutting-edge technology to deliver the highest quality customer experience and operational efficiency



5.5% 5-Year CAGR





Employee Value Proposition

At Independent Bank, we celebrate your unique self and empower you to make a difference. Guided by our core values of courage, drive, integrity, people-focus and teamwork, we provide a supportive environment where you can thrive, grow your career and contribute meaningfully to shaping the financial future of our customers and communities.

Be **You**. Be **Independent**.



87%

of employees say Independent Bank is a **Great Place to Work**

Independent Bank Corporation

87%

Typical Company

57%



95%

When you join the company, you are made to feel welcome.

91%

I'm proud to tell others I work here.

91%

I feel good about the ways we contribute to the community.

NET PROMOTER SCORE OF 70.5

100TH PERCENTILE IN THE BANKING INDUSTRY

↗ 62% INCREASE SINCE 2021



Source: Delighted by Qualtrics



\$1.23M
 Donated to non-profit
 organizations in 2025



\$553M
 In mortgage loans, helping
 individuals achieve
 homeownership



4,200
 Adults and children reached
 through financial education



**COMMITTED
 to our
 COMMUNITIES**



300+
 Financial Literacy
 Presentations



15,448
 Employee Volunteer Hours



800+
 Employees volunteering in
 communities

What Others Say About Us

Forbes Best in-State Bank

2018, 2019, 2023, 2024, 2025

Great Place to Work

2023, 2024, 2025

Raymond James Community Bankers Cup

2024

Piper Sandler SM-All Star

2024

MSHDA Top 10 Lender Award

2017

MasterCard Community Institution Innovation Award

2019, 2020, 2021

50/50 Women on Boards "3+" Company

2020, 2021, 2022, 2023, 2024, 2025

Michigan Bankers Association (MBA) Financial Literacy Award

2019, 2020, 2021, 2022, 2023, 2024, 2025

Newsweek America's Greatest Workplaces

2024 & 2025



Presence by Region



NW (Traverse City)

Deposits: \$404M | Loans: \$471M
Locations: 4



West (Grand Rapids Area)

Deposits: \$1,454M | Loans: \$1,168M
Locations: 19



Bay Area

Deposits: \$1,331M | Loans: \$235M
Locations: 18



Central (Lansing)

Deposits: \$672M | Loans: \$231M
Locations: 10



SE (Detroit)

Deposits: \$881M | Loans: \$1,490M
Locations: 8



Data as of December 31, 2023. Note: Loan and deposit balances exclude the loans and deposits (such as brokered deposits) that are not clearly allocable to a certain market region. Loans specifically exclude: \$208 million of Ohio mortgage loans, \$22 million of resort loans and \$5 million of purchased mortgage loans.



Expanding Our Footprint, Growing Our Future Together

58 Independent Bank

Full-Service Branches

5 Independent Bank

Loan Operation Centers

7 Highpoint Bank

Branches

- Full-Service Branches
- Loan Operation Center
- Highpoint Bank Branch



Workforce Transition



Sales Roles

Most sales team members are expected to transition into roles with Independent Bank.



Support & Operational Roles

Support and operational roles will be reviewed. Where there is overlap, reductions are expected.



Internal Opportunities

Employees will receive priority consideration for open roles within Independent Bank.



Transitional Support

Eligible employees will receive outplacement services and severance pay.



You can expect clear communication, helpful resources, and ongoing support throughout this transition.



Assessment

- ✓ Role Evaluation
- ✓ Organizational Design



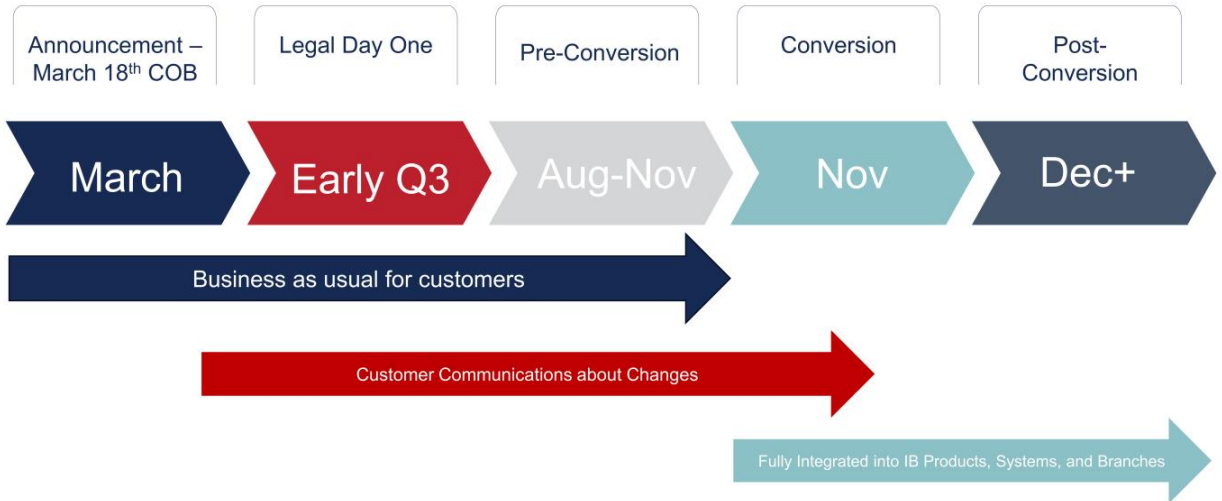
Decisions

- ✓ Role Placement
- ✓ Transition Notifications



Transition

- ✓ Onboarding and Transitional Support



1

Stronger Together

Combined culture & strengths

2

Employee + Customer Focused

Transparency, support, and engagement

3

Community Committed

Local presence with expanded investment

Q&A

Be Independent 

